

Senate

Operating budget adjustments update

October 19, 2013



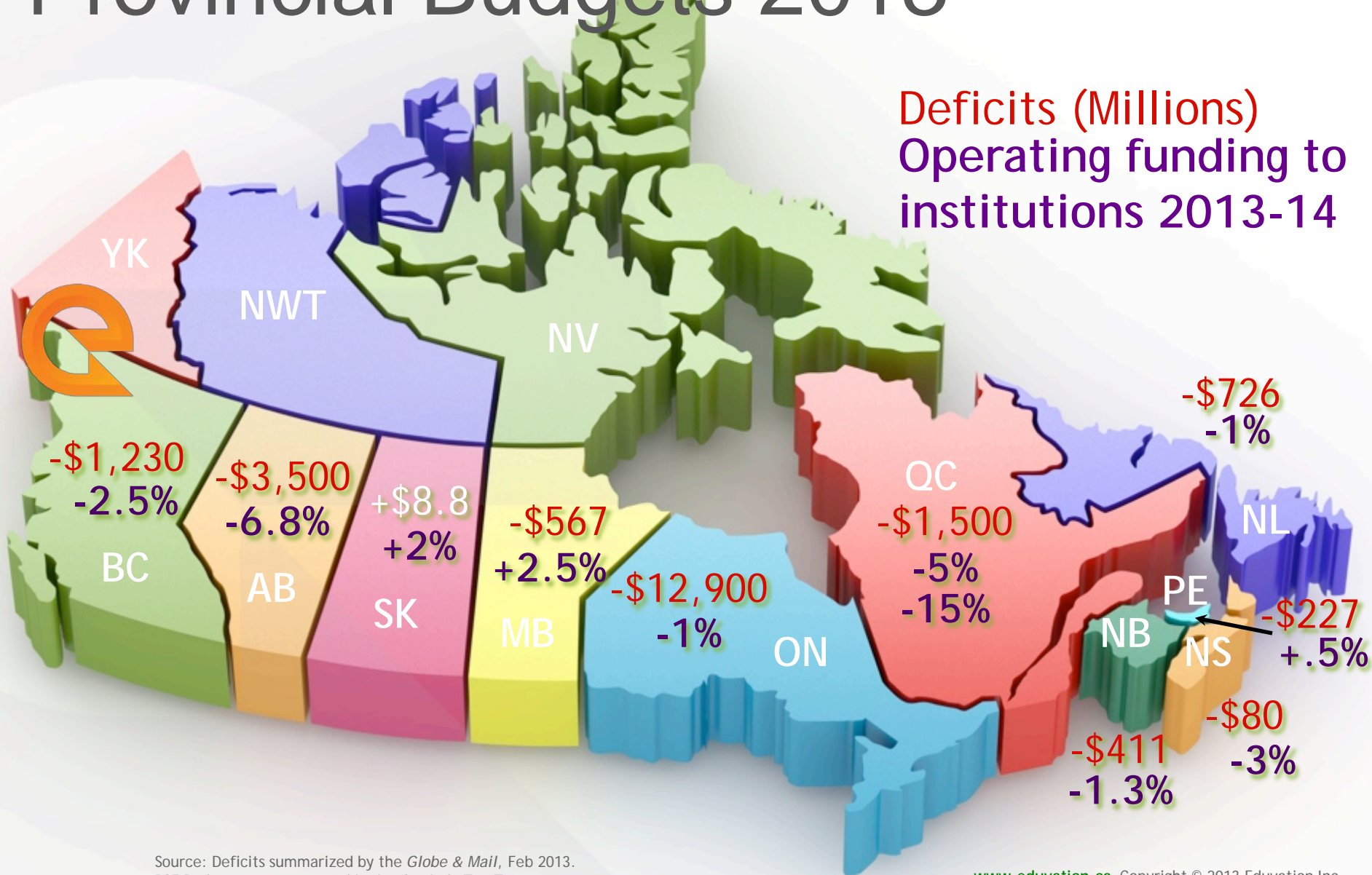
Operating Budget Presentation

- 1) Canadian University Landscape
- 2) Budget Adjustment Progress
- 3) Budget Efforts 2013/14 - TransformUS



Provincial Budgets 2013

Deficits (Millions)
Operating funding to
institutions 2013-14



Source: Deficits summarized by the *Globe & Mail*, Feb 2013.
PSE Budget cuts as reported in *Academica's Top Ten*.

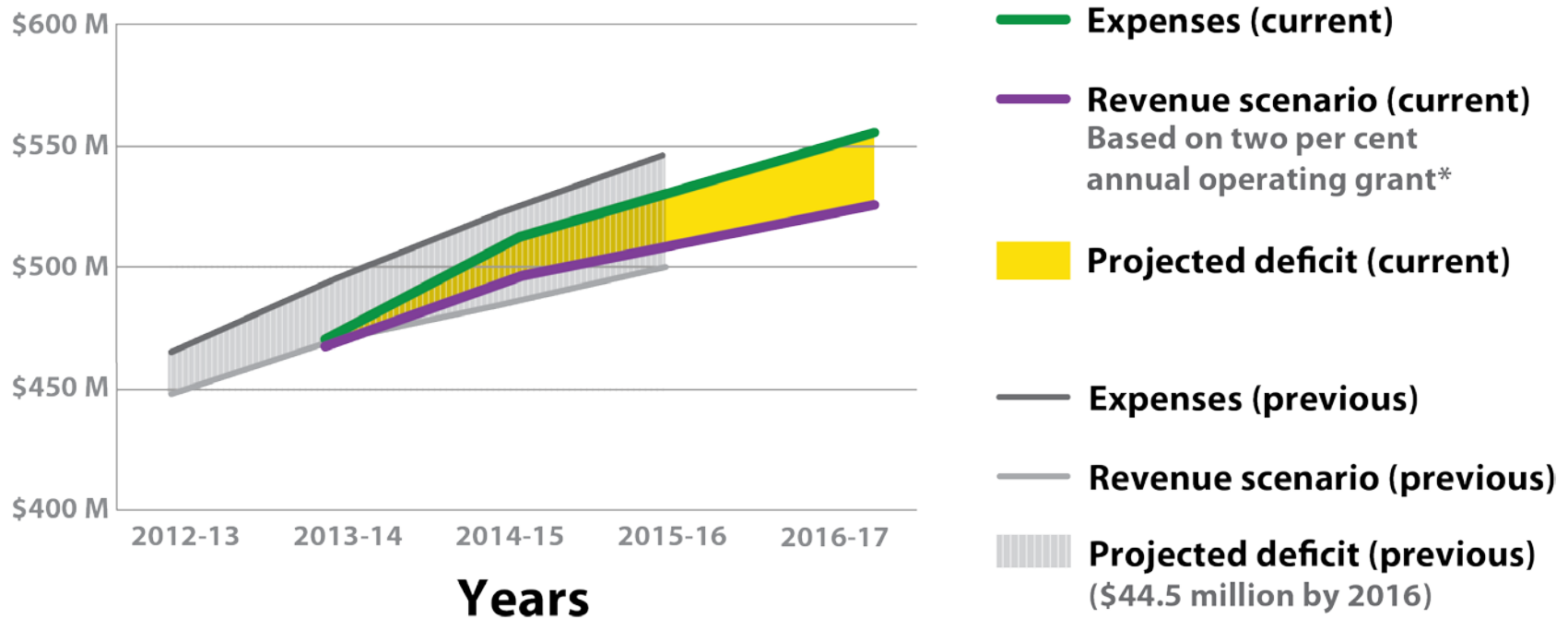
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What are others doing?

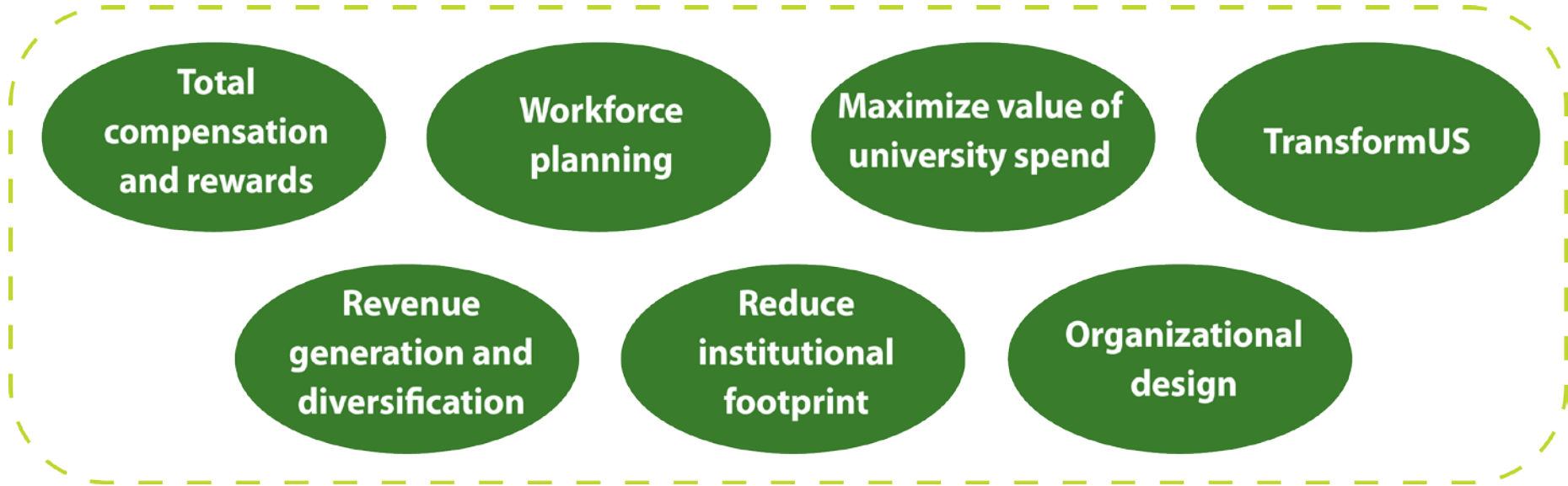
- Most Canadian universities have employed **some of the following** strategies to balance their budget including:
 - increasing tuition fees
 - across-the-board budget cuts for academic and administrative activities
 - wage freezes
 - hiring freezes
 - reductions in the workforce
 - changes in budgeting systems/models

What do projections tell us about the future?

Revenues and expenditures



* Assuming all other financial variables remain at currently projected levels (including investment income, other revenue, utilities expenses, salaries, etc.)



IDEAS



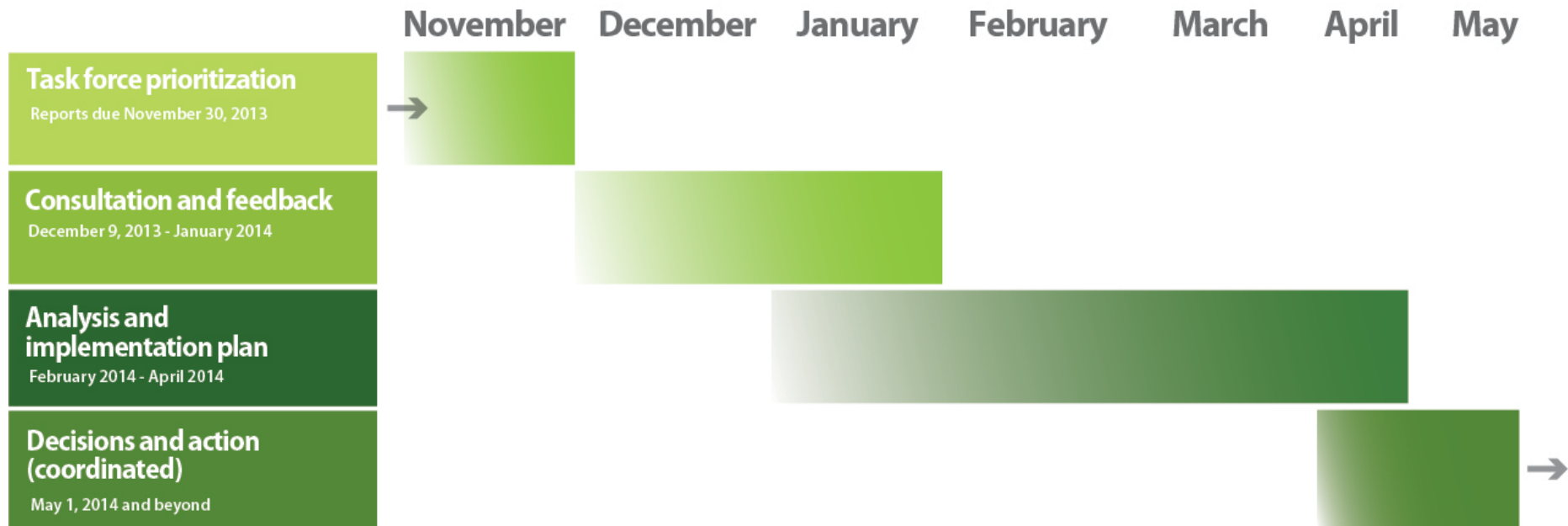
Goals for 2013-14

- TransformUS: Make decisions based on recommendations of the task forces
- Workforce planning: Continue as ongoing process
- Maximizing the value of the university spend: Implement online travel and expense tool
- Organizational design: Initiate the Shared Services project
- Compensation strategy: Renew principles for compensation to guide decision-making
- Reduce institutional footprint: Implement space rental review recommendations
- TABBS: Develop a sustainable budgeting process

TransformUS

- Program prioritization reviews of all academic and administrative programs
- We are looking for \$20-25 million in permanent savings, or approximately 5% of our total operating budget;
- \$5 million will be reallocated to our top priority programs
- The result will be a stronger university—more focused, more accountable, and ultimately more successful in fulfilling our mission

TransformUS 2013-14 timeline



Consultation and feedback

Feedback on the reports will be solicited from the campus community through town halls, meetings and an online forum

Activities:

- Town halls
- Online forum
- Leadership meetings
- Council and Council Committees

Analysis and implementation plan

Based on the task force reports, feedback from the campus community, plans from unit leaders and research, and in consultation with university leaders and governing bodies, an implementation plan will be developed by PCIP

Activities:

- Research
- Financial modeling
- Leadership meetings

Decisions and action (coordinated)

Decisions will begin to be implemented by May 1, 2014 and will follow the normal governance process, with continued implementation expected to occur in phases to the end of the planning cycle (April 2016) and beyond

Decision-makers:

- Unit leaders, PCIP, University Council, Board of Governors, Senate

Key dates

- November 30: Reports due to president
- December 9: Reports released and campus consultation opens
- January 31: Campus consultation closes
- April 30: Implementation plan announced
- May 1: Implementation begins

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Decision-makers

- Deans, executive directors and unit leaders
- Provost's Committee on Integrated Planning (PCIP)
- Board of Governors
- University Council
- Senate



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How will 2016 look?

- Sustainable
- Priority-focused
- Resource-aware
- Innovative
- Research-intensive
- Leader in Aboriginal education and knowledge
- Diverse and inclusive campus community
- Restructured College of Medicine



Questions?

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For more information visit
www.usask.ca/finances
transformus.usask.ca

